

Louisiana State Employees' Retirement System • Baton Rouge, LA 70809 **Web:** www.lasersonline.org

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LIAISON MEMORANDUM NUMBER 12-10

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou

Executive Director

Re: 2012-2013 Employer Contribution Rates

Date: April 4, 2012

At its March 30, 2012 meeting, the Public Retirement Systems' Actuarial Committee (PRSAC) approved the employer contribution rates for Fiscal Year 2012-2013. These rates are detailed in the attached table, LASERS 2012-2013 Contribution Rates By Plan, which should be used to calculate employer contributions to LASERS beginning July 1, 2012.

Employees who participate in the Optional Retirement Plan (ORP) have the same normal cost rate as rank-and-file employees (7.0%).

Shannon Templet

LASERS 2012-2013 CONTRIBUTION RATES BY PLAN

Retirement Plan Code	Retirement Plan Type	Employee Rate	Employer Rate	ISIS-HR Code*
APL1	Appellate Law Clerks	7.50%	29.1%	N/A
APL2	Appellate Law Clerks 2 Hired on or after 7/01/06	8.00%	29.1%	N/A
ATCR	Alcohol and Tobacco Control	9.00%	30.1%	LATC
BRG1	Bridge Police Employees	8.50%	28.1%	LABP
BRG2	Bridge Police Employees 2 Hired on or after 7/01/06	8.50%	28.1%	LAB6
COR1	Correctional Primary	9.00%	34.0%	LC01
COR2	Correctional Secondary	9.00%	30.8%	LC02
HAZP	Hazardous Duty (Act 992)	9.50%	28.0%	LAHD
JUD2	Elected Judges Hired on or after 1/01/11	13.00%	28.2%	LAMP
JUDG	Judges & Judicial Employees Hired before 1/01/11	11.50%	34.8%	LAMP
LGST	Legislative Plan	Legislators = 11.50% Governor/Lt. Governor = 11.50%	37.8%	LAMP LASG
ORP1	Optional Retirement Plan Hired before 7/01/06	7.50%	29.1%	LAOG
ORP2	Optional Retirement Plan Hired on or after 7/01/06 (Act 75)	8.00%	29.1%	LAG6
ORP3	Optional Retirement Plan Hired on or after 1/1/11 (Act 992)	8.00%	29.1%	LAG1
POPS	Peace Officers	9.00%	32.8%	LCPO
RGL1	Regular State Employee Hired before 7/01/06	7.50%	29.1%	LASE
RGL2	Regular State Employee Hired on or after 7/01/06 (Act 75)	8.00%	29.1%	LAS6
RGL3	Regular State Employee Hired on or after 1/1/11 (Act 992)	8.00%	29.1%	LAS1
SPLG	Special Legislative Employees	9.50%	37.8%	LAMP
WLO2	Wildlife & Fisheries Plan	9.50%	36.9%	LASW

^{*}The ISIS-HR code is valid only for those agencies using that system.